

Message Text

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71
ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 /024 R

DRAFTED BY OPIC/GC:AMARRA
APPROVED BY EB/IFD/OIA:RJSMITH
EB/IFD/OIA:DSTEBBING
ARA/BR:TSHUGART (INFO)
----- 088972

R 152344Z OCT 76
FM SECSTATE WASHDC
TO AMEMBASSY BRASILIA
AMCONSUL PORTO ALEGRE
AMCONSUL RIO DE JANEIRO
AMCONSUL SAO PAULO

UNCLAS STATE 256518

BRASILIA ALSO PASS BELO HORIZONTE

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: ITINERARY OF OPIC ATTORNEY ANTHONY MARRA

REF: BRASIL 08753

1. PROPOSED ITINERARY OF MARRA IS AS FOLLOWS: OCTOBER 18
AND 19 IN RIO DE JANEIRO TO MEET WITH OPIC'S ATTORNEY
FERREIRA AND ANTHONY BRAGA OF ATLANTICA BOA VISTA
SEGUROS; OCTOBER 20 IN BELO TO MEET WITH ACKER MANAGER AND
VISIT ACKER PLANT IN SETE LAGOAS; OCTOBER 21 AND 22 IN
BRASILIA TO MEET WITH EMBASSY AND CENTRAL BANK OFFICIALS
REGARDING REGISTRATION OF REXNORD, ACKER AND LATICINIOS
EUNICE LOANS; OCTOBER 25 AND 26 IN SAO PAULO TO MEET WITH
LOCAL COUNSEL PINHEIRO NETO REPRESENTING OPIC IN EUNICE
LOAN AND WITH REXNORD REP. DRYSDALE; OCTOBER 27 IN PORTO
ALEGRE TO MEET WITH REXNORD LOCAL COUNSEL AND VISIT REXNORD
PLANT; OCTOBER 28 IN RIO DE JANEIRO TO MEET WITH FERREIRA.
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2. MARRA HAS CONTACTED ATTORNEYS AND COMPANIES DIRECTLY REGARDING HIS VISIT, AND WILL ONLY NEED EMBASSY ASSISTANCE IN ARRANGING FOR MEETINGS WITH CENTRAL BANK OFFICIALS. WHEN MARRA ARRIVES IN BRASILIA HE WOULD APPRECIATE BRIEFING BY EMBASSY ON PROCEDURE TO BE FOLLOWED AND ANY ANTICIPATED

PROBLEMS REGARDING THE REGISTRATION OF OPIC LOANS. 50,000 DOLLARS OF OUTSTANDING EUNICE LOAN MUST BE REGISTERED WITH CENTRAL BANK, ALONG WITH THE PROPOSED 1,600,000 DOLLAR LOAN TO REXNORD AND 400,000 DOLLAR LOAN TO ACKER. MARRA WOULD LIKE TO MEET WITH CENTRAL BANK OFFICIALS TO DISCUSS OUTSTANDING PROBLEMS IN COMPLETING REGISTRATION OF EUNICE LOAN AND PROCEDURE TO BE FOLLOWED IN REGISTRATION OF NEW LOANS.

3. PROPOSED ITINERARY MAY BE CHANGED DEPENDING UPON PROGRESS OF NEGOTIATIONS. MARRA WILL ADVISE EMBASSY AND INFO ADDRESSEES ABOVE OF ANY CHANGES. HABIB

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: VISITS
Control Number: n/a
Copy: SINGLE
Draft Date: 15 OCT 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE256518
Document Source: CORE
Document Unique ID: 00
Drafter: AMARRA
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760389-0821
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19761045/aaaabney.tel
Line Count: 79
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 BRASILIA 8753
Review Action: RELEASED, APPROVED
Review Authority: ullricre
Review Comment: n/a
Review Content Flags:
Review Date: 20 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <20 MAY 2004 by DuboseBM>; APPROVED <21 DEC 2004 by ullricre>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ITINERARY OF OPIC ATTORNEY ANTHONY MARRA
TAGS: EFIN, OPIC, (MARA, ANTHONY)
To: BRASILIA
PORTO ALEGRE
MULTIPLE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006